

Extractive Sector Transparency Measures Act Report

Reporting Year
Reporting Entity Name

From: 2016-01-01

To: 2016-12-31

Altura Energy Inc.

Reporting Entity ESTMA Identification Number

E916084

Subsidiary Reporting Entities (if necessary)

1880675 Alberta Ltd. (E528116)

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

Tavis Carlson
Chief Financial Officer

Date: 5/24/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 2016-01-01 To: 2016-12-31
Reporting Entity Name Altura Energy Inc.
Reporting Entity ESTMA Identification Number E916084

Subsidiary Reporting Entities (if necessary) 1880675 Alberta Ltd. (E528116)

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Alberta		410,000	121,000		2,327,000			2,858,000	Notes 1), 2), and 3)
Canada	Leduc County			209,000					209,000	Note 4)
Total		-	410,000	330,000	-	2,327,000	-	-	3,067,000	

Notes:

- 1) Royalties paid to the Government of Alberta were paid in kind and in cash to Alberta Energy.
- 2) Fees paid to the Government of Alberta include the following: \$32,000 paid to the Alberta Energy Regulator; and \$89,000 paid to the Department of Energy.
- 3) Bonuses paid to the Government of Alberta were paid to the Department of Energy.
- 4) Fees paid to Leduc County include: a refundable road use deposit for \$200,000; and a drilling licence for \$9,000.

Extractive Sector Transparency Measures Act - Annual Report

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 Number

From: 2016-01-01 To: 2016-12-31
 Altura Energy Inc.
 E916084

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 necessary)

1880675 Alberta Ltd. (E528116)

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Leduc-Woodbend Rex Oil			238,000		1,261,000			1,499,000	
Canada	Provost Sparky Oil		399,000	75,000		1,066,000			1,540,000	
Canada	Corporate		11,000	17,000					28,000	
									-	
Total		-	410,000	330,000	-	2,327,000	-	-	3,067,000	